

Bracewell Covered x Crypto Bits

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By: [Vincent E. Morgan](#) and [David A. Shargel](#)

On this special Bracewell crossover episode, host [Vince Morgan](#) sits down with [David Shargel](#), a litigation partner, co-head of Bracewell's cryptocurrency and blockchain practice and co-host of the [Crypto Bits](#) podcast. The pair discuss the unique issues that arise at the intersection of cryptocurrency and insurance.

Featured Guest

Name: [David Shargel](#)

About: David Shargel is a business litigator with extensive experience representing clients in complex commercial disputes and arbitrations. He represents clients in a wide range of business sectors and circumstances. His experience includes litigating contract disputes, shareholder disputes, business valuation, insurance coverage, civil RICO and fraud.

David is also the host of [Crypto Bits](#), a podcast that explores news and topics relevant to the cryptocurrency and blockchain communities.

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Episode Highlights

[01:12] **Crypto headlines and risk of insuring intangibles:** David touches on the current state of cryptocurrency and recent headlines, including the [Three Arrows bankruptcy](#) and [FTX](#) bankruptcies. Vince discusses the history of the insurance industry, the difficulties of insuring intangibles and why cryptocurrency has been considered volatile to insure.

[02:37] **Prominent players take a strong stance:** Vince talks about why some of the major players in the insurance industry have taken a strong stance against crypto.

[04:17] **Exclusive crypto risk carriers:** Vince discusses startup carriers focused solely on crypto risk and his expectation that more carriers are likely to enter the marketplace.

[05:09] **D&O coverage availability:** Vince addresses potential changes to D&O liability coverage for crypto executives.

[05:58] **The future of crypto insurance:** Vince predicts that market demand for crypto products will increase and that insurance companies will respond with more coverage options.

[07:42] **Increasing regulations may ease carrier concerns:** David and Vince wrap up the episode by discussing whether mounting regulations on crypto will translate into more insurance coverage options at lower prices.

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