



## **Laura D. Sheldon**

Partner

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### **About Laura**

Laura Sheldon advises clients on transactions in the energy and infrastructure sectors, including the sale and purchase of both operating and development stage projects. Her experience in the energy sector includes advising clients on the sale, purchase, joint venture formation, and development of solar assets, onshore and offshore wind assets, battery storage, carbon capture sequestration, and fossil generation assets.

Laura has extensive experience in negotiating the full suite of project infrastructure and development documents, including module supply agreements, transformer supply agreements, turbine (both wind and gas) supply agreements, EPC agreements, operation and maintenance agreements, development services agreements, asset management agreements, build-out agreements, and other procurement and development agreements.

Throughout her career, Laura has advised on the purchase, sale, and development of more than 8,000 MW of thermal generation, 7,000 MW of wind generation and 3,000 MW of solar generation. Laura was the winner of the Corporate Rising Star Award at the [2023 Women in Business Law Americas Awards](#).

Laura's pro bono practice includes advising nonprofit organizations on governance and formation issues.

### **Recent Notable Matters**

***Invenergy and energyRe*** — as project sponsors, in forming a consortium of investors that secured one of six leases in the New York Bight offshore wind auction

***NRG Energy Inc.*** — \$760 million sale to an affiliate of ArcLight Capital Partners, LLC of its ownership interest in eight fossil generating facilities from its East and West regions totaling approximately 4,850 MWs

***Invenergy LLC*** — build transfer sale, subject to state regulatory approvals, of the Fairbanks solar project, a 250 MW solar energy generating facility to be developed and constructed by Invenergy in Sullivan County, Indiana, to a subsidiary of Northern Indiana Public Service Company, LLC

***NRG Energy, Inc.*** — sale to a subsidiary of Clearway Energy Inc. of its remaining 35 percent ownership interest in the Agua Caliente solar project in Dateland, Arizona

**Invenery LLC** — build-transfer sale of a wind energy generating facility in Atchison County, Missouri, with a total capacity of up to 300 MW to Ameren Missouri

**Competitive Power Ventures** — acquisition of a 460 MW portfolio of development stage solar photovoltaic projects

**Rockland Capital, LLC** — sale of three power plants in MISO totaling nearly 800 MWs

**Invenery LLC** — acquisition of a multistate wind and solar development portfolio\*

**Leading renewable energy developer** — disposition of a 90% interest in two operating wind plants in Nebraska\*

**NRG Energy, Inc.** — \$1.375 billion sale of NRG's ownership in NRG Yield and NRG's renewables platform to Global Infrastructure Partners (GIP)\*

**Leading wind developer** — equity investment in two utility scale wind projects totaling approximately 300 MW for the purpose of repowering such projects using safe harbored turbines\*

**Leading Developer** — build-transfer transaction for the sale of an up to 300 MW solar project to a consortium of utilities\*

**Competitive Power Ventures** — equity sell down of its 25% interest in the CPV Towantic Energy Center, an 805 MW combined cycle plant in Oxford, Connecticut to Osaka Gas USA\*

**Midwest Utility** — acquisition of three wind generating facilities in Michigan\*

**NRG Energy, Inc.** — sale of five power plants totaling 785 MW, including four wind plants, to NRG Yield, Inc.\*

**NRG Energy, Inc.** — sale of 75% of a portfolio of wind assets to NRG Yield, consisting primarily of assets acquired by NRG from Edison Mission Energy in 2014, for \$210 million in cash plus \$145 million in assumed project debt and approximately \$97 million in tax equity\*

**NRG Energy, Inc.** — sale of the Agua Caliente and Utah utility-scale solar projects (311 net MW) to NRG Yield, Inc. for a cash consideration of \$130 million, plus assumed non-recourse project debt of approximately \$464 million, excluding adjustments for working capital\*

**OGE Energy** — Oklahoma Gas and Electric Company, a subsidiary of OGE Energy Corp., in the purchase of a 146 MW combined cycle natural gas-fired power generation facility from Oklahoma Cogeneration, LLC in Oklahoma City, Oklahoma\*

\* Work completed prior to Bracewell

## **Publications and Speeches**

"You Light up My Life: Solar Report," Proximo US Power, Renewables & Energy Transition Finance 2023, November 2023.

## **Education**

The George Washington University Law School, J.D.  
2014 – *high honors, Order of the Coif*

The George Washington University, B.B.A.  
2011 – *summa cum laude*

## **Noteworthy**

*Women in Business Law Americas Awards*, Rising Star: Corporate, 2023

*Chambers USA*, Nationwide Projects: Power & Renewables (Transactional), 2022 - 2023

*The Legal 500 United States*, Energy Transactions: Electric Power, 2023; Energy: Renewable/Alternative Power, 2023

BL Rankings, *Best Lawyers*, Ones to Watch, Corporate Law, 2024

Delinian Limited, *IFLR1000 Financial & Corporate and M&A Guide*, Rising Star Partner: M&A, 2023; Project Development, 2023

Lawdragon Inc., *Lawdragon 500 X - The Next Generation*, Corporate & Securities, especially Energy & Infrastructure, 2023

## **Bar Admissions**

District of Columbia  
Maryland