



Shruthi Prabhu

Associate

Houston

T: +1.713.221.1390

F: +1.800.404.3970

E: shruthi.prabhu@bracewell.com

About Shruthi

Shruthi Prabhu focuses her practice on financial transactions in the energy industry. She represents lenders and borrowers in syndicated, secured, unsecured, traditional and debt financings.

Prior to joining Bracewell, Shruthi clerked with Lone Star Legal Aid.

Recent Notable Matters

Bank of Montreal — \$275 million secured revolving credit facility to publicly traded midstream MLP **USD Partners LP**, secured by hydrocarbon rail and crude oil terminaling facilities in Canada, Oklahoma, and Wyoming

Solar developer-operator — \$85 million secured advancing holdco term loan facility provided by a direct lender, to fund sponsor equity contributions for a portfolio of solar projects across the United States

Synovus Bank — \$15 million project financing consisting of a construction facility, tax equity bridge facility, and back-levered term loan, for the construction of a **battery energy storage** system in California

Wells Fargo Bank, National Association — as lender, administrative agent and collateral agent in the successfully completed exit financing for Diamond Offshore Drilling, Inc. and certain affiliates. The exit financing included approximately \$400 million in a revolving credit facility, \$100 million in a term loan and over \$85 million in privately placed notes.

Crédit Agricole Corporate and Investment Bank — as agent to the lenders in the \$2.44 billion letter of credit facility and approximately \$544 million in funded debt for McDermott International in the successfully completed emergence from bankruptcy

Macquarie Bank — \$150 million secured uncommitted revolver to an international metals and commodities trading company

Comfort Systems USA — \$850 million secured revolving credit facility for a nationwide commercial HVAC and construction company

San Antonio Spurs — \$200 million of secured revolving and term notes facilities for NBA franchise, as part of the NBA Leaguewide Credit Facilities

Family foundation — over 15 separate below-market interest PRI loans and guaranties, targeting impact in the development of affordable housing and healthcare reform

Wells Fargo Bank, N.A. — as administrative agent for the first lien lender group in the Alta Mesa Chapter 11 bankruptcy case

Large international financial institution — as administrative agent in connection with a \$350 million senior secured revolving credit facility to a hydrocarbon commodities trading and transportation company operating throughout the continental United States and Canada

Education

University of Virginia School of Law, J.D.
2019

The University of Texas at Austin, B.A.
2016 – *honors*

Noteworthy

Lone Star Legal Aid, Pro Bono Clerk

University of Virginia School of Law, *Virginia Journal of Law and Technology*, Editorial Board; South Asian Law Student Association, President; National Trial Advocacy Team

Bar Admissions

Texas

Languages

Tamil